



Hellas S&P Weekly Bulletin

10 March 2014

S+P

	RR	

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TOP GLORY	76.508	2005 TSUNEISHI	B+W 7S50MC-C	SS 6/15 DD 6/15	USD 23.3 M	GREECE
MYSTIC TREASURE	35.800	2014 QINGSHAN	MAN/B+W C 4X30	-	USD 23.55 M	GREECE

TANKERS - CHEMICALS - LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FLANDERS HARMONY (LPG)	64.220	1992 BELGIUM	SUL 5RTA72 84.109 CBM	SS 12/17 DD 1/16	USD 37 M	M.EAST

CONTAINERS - REEFERS - GCs - MPPs - RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
E.R. LUBECK (CONT)	33.694	2000 GERMANY	B+W 7L70MC 2.474 TEU C 3X45	SS 11/15 DD 11/15	USD 11 M	UK (Borealis)
CHRISTA RICKMERS (CONT)	23.041	1995 POLAND	SUL 6RTA62U 1.730 TEU C 3X40	SS 12/15 DD 12/15	USD 3.95 M	SINGAPORE (OEL)

RATES

BALTIC INDEX		EXCHANGE RATE		BUNKER PRICES				
BDI	1543	+ 218	EURO/USD	1,3885	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2980	+ 654	YEN/USD	0,0097	IFO 380	576	597	604.5
BPI	1075	+ 13	BRENT		IFO 180	600	608	637.5
BSI	1131	+ 16	108.46		MDO	-	904	-



Sale and Purchase

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NEWBUILDING

A significant volume of ordering to report across the dry sector this week. Jiangsu Eastern has announced an order for four firm plus four option 208,000 DWT Newcastlemax. As of yet, the buyer is unknown, however delivery is due from the middle of 2016 onwards. Although understood to have been concluded some time ago, it has come to light this week that NACKS has taken an order for two firm 209k Newcastlemax from RGL Shipping, with delivery of both vessels in the second half of 2016. Also at Jiangsu Eastern, Oldendorff has added an additional 97,000 DWT post-panamax bulker. This takes the total order to two, with delivery of the most recent vessel in mid-2015. Also this week, clients of Paragon Shipping announced an order for three firm 81,800 DWT Kamsarmax at Jiangsu New Yangzijiang. The order is understood to include a number of options, with delivery of the firm vessels from the second quarter of 2015.

A significant order at Sainty Marine, with Precious Shipping announcing a total of 10 x 64,000 DWT Ultramax, due for delivery from the second quarter of 2015 onwards. At Hantong, Spar Shipping have declared a further four options for 64,000 DWT Ultramax. The latest vessels are due to deliver in 2015/2016 and takes the total series to six vessels. Portline S.A. have placed an order for three 61,000 DWT Ultramax at NACKS/DACKS, with delivery in 2016. A number of options declared by D'Amico, with the addition of two of each 39,500 DWT Handymax and 64,000 DWT Ultramax at Zhejiang Yangfan, due for delivery from 2016 onwards. Lastly in dry, Uni-Asia Finance Corp announced the addition of the fourth vessel to a series of 37,000 DWT Handysize at Imabari, with the latest due to deliver in the second quarter of 2015.

The other markets have been relatively quiet this week; One order to report in Gas, with Kumiai Senpaku understood to have ordered a single 84,000 CBM LPG carrier at HHI, with delivery in the final quarter of 2016. In other sectors, United European Car Carriers (UECC) announced an order for two 3,800 unit PCCs at NACKS. Both vessels are planned for delivery in the second half of 2016.

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